

is the  
**AMERICAN DREAM**  
still attainable?

<http://blogs.census.gov/censusblog/2011/05/moving-up-moving-on-moving-out-whats-the-story.html>



incredulous  
eagle says  
**YES**



SOME PEOPLE ARE **RELOCATING** TO LESS EXPENSIVE, MORE INLAND LOCATIONS.



[http://www.cnn.com/id/39850148/Best\\_Cities\\_to\\_Relocate\\_to\\_in\\_America?slide=2](http://www.cnn.com/id/39850148/Best_Cities_to_Relocate_to_in_America?slide=2)  
<http://www.foxnews.com/us/2011/03/08/americas-population-growth-moves-away-midwest/>

**HOMEBUILDING IS GOOD FOR THE ECONOMY**

ADDITIONAL ECONOMIC ACTIVITY GENERATED BY EVERY DOLLAR SPENT:

- \$1.37 – MANUFACTURING
- \$1.27 – RESIDENTIAL CONSTRUCTION
- \$0.81 – CONTRIBUTION OF HEALTH CARE
- \$0.57 – RETAIL
- \$0.53 – FINANCE

"The kick from housing...been enormously important in recent years," as those numbers make emphatically clear, but the actual effect has been far greater since that \$1.27 of additional economic thrust doesn't include the hardly inconsequential economic stimulus of remodeling or mortgage-equity withdrawal.

**THREE PATHS TO CHOOSE FROM**  
WHEN FINDING THE RIGHT PLACE TO LIVE...

JIMMY MCMILLAN  
IS RIGHT.



**BUILD**  
A NEW HOME

**MAY BE BEST VALUE**

**PRO – MORE FOR YOUR MONEY**  
Unless there is a high rate of foreclosures, homeowners can often get more for their money when building a home.

**PRO – PICK WHERE YOU WANT TO LIVE**  
You are more likely to be able to choose the location you want for the house you want.

**PRO – ENERGY EFFICIENCY**  
You have the opportunity to use the most current methods and technology for energy conservation

**PRO – CURRENT BUILDING STANDARDS**  
Built with the current building and safety codes - no risk of having unsafe materials such as lead and asbestos, which were used for building some older houses

**PRO – LESS LIKELY TO NEED REPAIRS**  
Less likely to need repairs throughout ownership and often comes with Warranties! Such as: Heating & Cooling, Roof, Appliances, Flooring, Windows, Building, ETC!

**PRO – GET JUST WHAT YOU WANT**  
Can design a house to specifically fulfill needs. Budget is the only limitation.

**BUY**  
AN EXISTING HOME

**CON – I LIKE IT, BUT...**  
Buyers often find a house they like, but don't like the area, or vice versa.

**CON – MAY NOT BE AS SAFE**  
Not built with the current building and safety codes

**PRO – LOCATION ALREADY DEVELOPED**  
It is usually easier to find locations in more developed areas.

**PRO – ESTABLISHED VEGETATION**  
Usually More Mature Vegetation and Larger Trees

**CON – MORE MAINTENANCE ISSUES**  
Appliances age and as they age they start to fail. You may find yourself replacing a furnace or a dishwasher sooner than if it was a newer home. There may also be electrical issues, lead paint, a leaky roof, or a termite damage.

**CON – NEGOTIATE FOR THE BEST DEAL**  
Need to find a real-estate agent who knows how to negotiate properly - Often faulty wiring and plumbing that needs to be redone, which can sometimes be negotiated into the selling contract.

**RENT**  
A HOME

**CON – NO APPRECIATION**  
No chance of appreciating value advantage

**PRO – NO MAINTENANCE COSTS**  
Landlords are responsible for handling broken appliances, plumbing, wear, etc.

**CON – NO CONTROL OVER SITUATION**  
Your health, welfare, and safety may be in the hands of your landlord

**PRO – NO PROPERTY TAXES**  
Tenant is not required to pay property taxes

**CON – NO EQUITY**  
Money that a tenant pays in rent is gone forever. When a person has a mortgage, some of the money paid goes into equity.

**CON – CHANCE OF RENT INCREASE**  
After the term of the lease ends, landlords often increase the rent knowing that tenants will choose to pay the higher rent rather than paying moving expenses.

**CON – RESTRICTIONS**  
Landlords can impose restrictions on tenants, such as whether or not they can own pets



[http://www.ehow.com/facts\\_4814125\\_benefits-building-own-home.html](http://www.ehow.com/facts_4814125_benefits-building-own-home.html)  
<http://www.wannanetwork.com/2011/02/15/pros-and-cons-of-building-a-new-home-vs-buying-an-older-home/>  
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